

Item: 5D
Date: 12/15/22

Resolution 2022-20-PT

I-5 / POT Road Interchange

Matthew Mauer, Government Affairs Manager

December 15, 2022



Action Requested

Approval of Resolution 2022-20-PT committing the Port of Tacoma to providing a contribution of up to \$2 million to the Interstate 5/Port of Tacoma Road Interchange Project – Phase 2.

- 2005 Phase 1 funded via *Connecting Washington*
\$1.5 M contribution by Port of Tacoma
- 2021 Port of Tacoma Strategic Plan (TA-1)
- 2022 Phase 2 funded via *Move Ahead WA*
Port/City of Fife Joint Study Session
Port Bridge and Road Priorities

Background

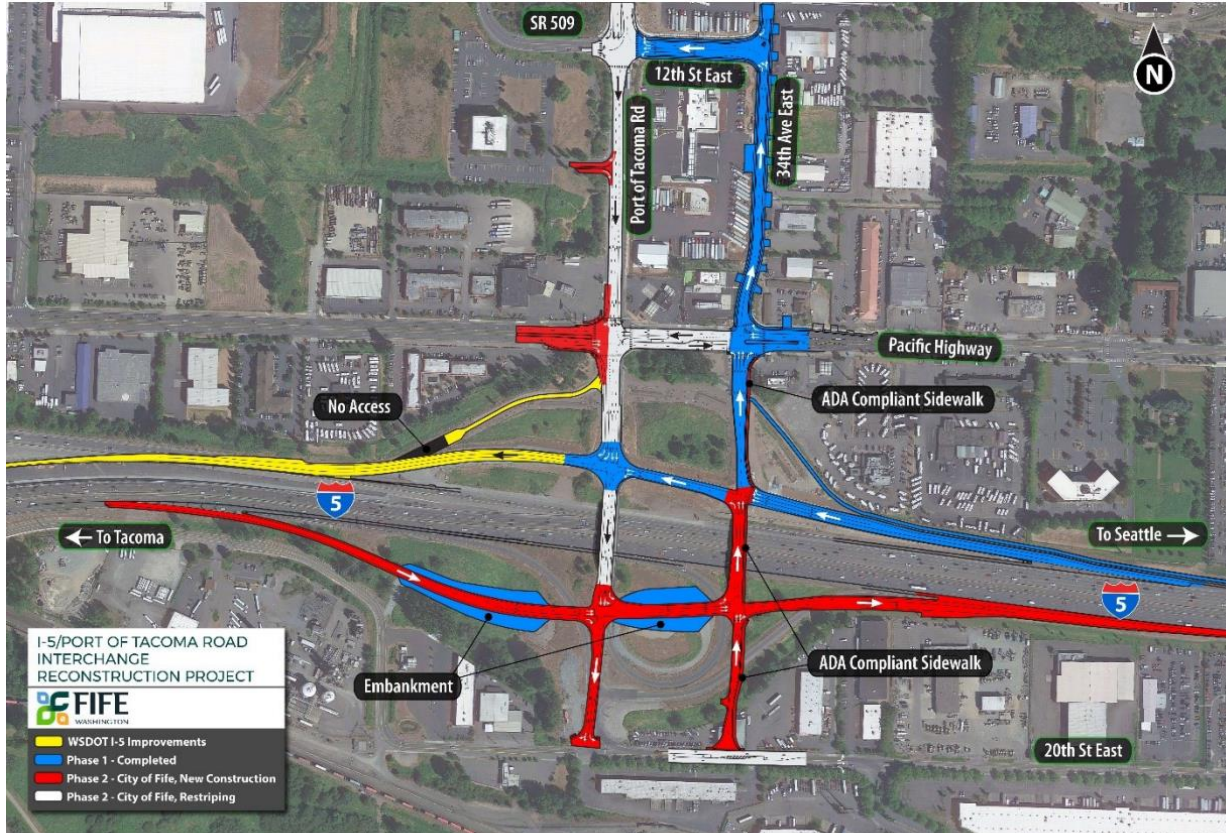


Figure 1. I-5/Port of Tacoma Road Interchange Improvement Project

Background

Phase 1 Funds	
City of Fife	\$12.1 M
Port of Tacoma	\$1.5 M
WA Department of Ecology	\$0.3 M
Federal Highway Administration/PSRC	\$11.1 M
Federal Highway Admin./SAFETEA -LU	\$0.7 M
Freight Mobility Strategic Investment Board	\$8.7 M
Transportation Improvement Board	\$7.6 M
Connecting WA (2015 Legislation)	<u>\$2.6 M</u>
Total Phase 1	\$44.6 M
Phase 2A and 2B Funds	
City of Fife	\$8.4 M
FMSIB	\$7.5 M
Connecting Washington – 2015 Legislation	\$19.7 M
Murray/PSRC/TIB/Port (Anticipated)	\$6.0 M
Move Ahead Washington – 2022 Legislation	<u>\$35.0M</u>
Total-Phase 2	\$76.6 M

- Resolution 2022-20-PT would formally recognize an additional \$2 million (for a total of \$3.5 million) contribution by the Port of Tacoma to the Interstate 5/Port of Tacoma Road Interchange Project.
- Specific details to be included in subsequent ILAs.
- ILAs subject to commission approval.

Financial Summary

Item	Budget Estimate	Expenditure to Date	Additional Future Cash Expenditures	Anticipated Total Expenditures
I-5/Port of Tacoma Road	\$3.5 million	\$1.5 million	\$2 million	\$3.5 million
TOTAL	\$3.5 million	\$1.5 million	\$2 million	\$3.5 million

Alternatives Considered

- No financial contribution.
- ILAs only without resolution.
- Preferred alternative: resolution + ILAs

Next Steps

- Port staff will negotiate draft ILA with the City of Fife detailing the specific details on timing, and conditions associated with the commitment contained in the Resolution 2022-20-PT.
- Commission consideration of the ILA would occur in 2023.

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